

Sentry Select Balanced Fund

Summary of Investment Portfolio

As at March 31, 2009

Net assets: \$ 8,047,113

Portfolio Breakdown

Sector	% of Net Assets
Consumer staples	14.56
Financials	10.25
Telecommunication services	9.85
Energy	9.29
Industrials	8.74
Information technology	7.80
Preferreds	6.91
Consumer discretionary	3.64
Utilities	3.19
Bonds	1.90
Health care	1.85
Cash, net of other assets and liabilities	22.02
Total Net Assets	100.00

Top 25 Holdings

Name of Security	% of Net Assets
BCE Inc.	5.10
Canadian National Railway Company	4.38
Great-West Lifeco Inc.	3.74
Microsoft Corp.	3.71
Intel Corporation	3.54
Imperial Oil Ltd.	3.13
Cintas Corporation	3.10
Talisman Energy Inc.	3.08
EnCana Corporation	3.08
The Toronto-Dominion Bank	2.97
Diageo PLC	2.80
Alimentation Couche-Tard Inc.	2.63
Texas Instruments Inc.	2.59
TELUS Corporation Non-Voting	2.54
Republic Services, Inc.	2.39
Teva Pharmaceutical Industries Ltd. ADR	2.33
George Weston Ltd.	2.33
The Coca-Cola Company	2.24
Power Corporation of Canada	2.22
Rogers Communications Inc. Cl. B	2.20
Procter and Gamble Company	2.14
Enbridge Inc.	1.90
The Toronto-Dominion Bank 4.85%, Cl. A Series O Preferred	1.88

Loblaw Companies Limited 6.65% Nov 08, 2027	1.83
Power Financial Corporation 4.95%, Series K Preferred	1.77